

Fiera Real Estate is pleased to announce the successful acquisition of a 75% interest in 25 Pickering Place in Ottawa



Toronto, 27 April , 2020

Fiera Real Estate is pleased to announce the successful acquisition of a 75% interest in 25 Pickering Place in Ottawa, Ontario (the “Property”) on behalf of Fiera Real Estate CORE Fund LP (the “CORE Fund”).

The Property, a 155,376-ft² single-tenant industrial asset on a five-acre site strategically located adjacent to the inter-city VIA train station and Tremblay LRT station, increases the CORE Fund’s overall exposure to the stable and growing Ottawa market. The transaction is a joint venture between Fiera Real Estate and Colonnade BridgePort (on behalf of its partners).

The Property is being leased back by Dustbane Products Limited (“Dustbane”). Dustbane specializes in the manufacturing of sustainable cleaning products and equipment, a business that has benefitted from increased demand in the midst of the COVID-19 crisis.

Upon completion of the lease term, the Property will be well positioned for redevelopment and Fiera Real Estate will have the opportunity to build core multi-family residential housing and potentially sell residual land parcels to third-party synergistic developers.

The Property permits as-of-right high-density development of up to 2.3 million ft² including multi-family rental, condo, hotel, and seniors housing as well as ancillary office and retail. The Property is well suited for development of a vibrant mixed-use node in the mid- to long-term given its close proximity to downtown and transit-oriented characteristics.

About Fiera Real Estate

Fiera Real Estate is a global real estate investment management platform serving investors in Canada and the United Kingdom. We protect and grow the money we manage on behalf of our clients and partners by investing directly in exceptional commercial real estate assets. Fiera Real



Estate globally manages over \$6.4 billion of commercial real estate through its investment funds and accounts as at 31st March 2020.

The highly diverse nature of our portfolio – in terms of both geographies and types of properties – combined with a range of best-in-class strategies provides investors with exceptional opportunities to diversify their exposure within the real estate asset class.

For further information, including information about real estate assets the firm has invested in, please visit www.fierarealestate.com.

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