

Press Release
For immediate release



Fiera Real Estate Achieves Milestone in Rooftop Solar Construction Project

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- Fiera Real Estate has commenced work on a large-scale rooftop solar project in Balzac, Alberta
- The project is expected to generate over 1,960,000 kWh of electricity / year (enough to power 270 homes for a year)
- Greenhouse gas emissions will be reduced by 1,470 tonnes (equivalent to driving a car for 5.6 million kilometers)

TORONTO, April 15, 2024 – In celebration of Earth Month, Fiera Real Estate Investments Limited (“Fiera Real Estate”) is pleased to announce that it has commenced construction on a 1.45+ mW DC rooftop solar project at an industrial facility owned by the Fiera Real Estate CORE Fund (the “Fund”) located in Balzac, Alberta. The project is expected to generate more than 1,960,000 kWh per year and reduce greenhouse gas emissions by approximately 1,470 tonnes per year. This project is part of the Fund’s commitment to its [net zero emissions pathway](#), which identifies its approach for achieving net zero emissions by 2040 in a cost effective and economically viable way.

The rooftop solar project is another significant milestone in the Fund’s commitment to decarbonize. The Fund completed over 800,000 square feet of LED lighting retrofits in Alberta in 2023 with another 900,000 square feet of retrofits being implemented in 2024. In aggregate, this represents over 75% of the Fund’s Alberta footprint and enables not only carbon reduction but lower utility costs for tenants. These initiatives, in combination with projects across Canada, continue to support decarbonization within the organization’s portfolio.

“Supporting the transition to a low-carbon economy is a key component of the Fund’s strategy. Not only do these actions benefit the environment, but they protect asset value and support the Fund’s future financial returns”, said William Secnik, SVP and Fund Manager. “Investors are now not only looking for financial returns, but they are also seeking to deploy capital in a manner which meets their values and sustainability objectives. As stewards of our investors’ capital, our mandate to support emissions reductions has been made clear.”

Responsible investing is a core element of Fiera Real Estate’s strategy. The organization has certified 100% of its assets with independent, third-party green building certifications and continues to participate in industry benchmarks such as the Global Real Estate Sustainability Benchmark across various fund offerings.

About Fiera Real Estate

Fiera Real Estate is a leading investment management company with offices in North America and Europe, and a team of over 100 employees. The firm manages over C\$9.3 billion of commercial real estate globally through a range of funds and accounts as at December 31, 2023. The highly diverse nature of its portfolio – geographies and asset types – combined with a range of high-quality strategies provides investors with opportunities to diversify their exposure and customize their investment experience within the real estate asset class. Fiera Real Estate is wholly owned by Fiera Capital Corporation, a leading independent asset management firm with more than C\$161.7 billion in assets under management as at December 31, 2023. ca.fierarealestate.com

About Fiera Capital Corporation

Fiera Capital Corporation (**“Fiera Capital”**) is a leading independent asset management firm with a growing global presence. Fiera Capital delivers customized and multi-asset solutions across public and private market asset classes to institutional, financial intermediary, and private wealth clients across North America, Europe, and key markets in Asia. Fiera Capital’s depth of expertise, diversified investment platform, and commitment to delivering outstanding service are core to our mission of being at the forefront of investment management science to create sustainable wealth for clients. Fiera Capital trades under the ticker FSZ on the Toronto Stock Exchange.

Headquartered in Montreal, Fiera Capital, with its affiliates in various jurisdictions, has offices in over a dozen cities around the world, including New York (U.S.), London (UK), and Hong Kong (SAR).

Each affiliated entity (each an **“Affiliate”**) of Fiera Capital only provides investment advisory or investment management services or offers investment funds in the jurisdictions where the Affiliate is authorized to provide services pursuant to an exemption from registration and/or the relevant product is registered.

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Additional information about Fiera Capital, including the Fiera Capital’s annual information form, is available on SEDAR+ at www.sedarplus.ca.

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